



Risk Management Committee – Terms of Reference

1. To formulate a detailed risk management policy which shall include:
 - a) A framework for identification of internal and external risks specifically faced by the listed entity including financial, operational, sectoral, sustainability (particularly ESG related risks), information, cyber security, data security risks or any other risk as may be determined by the Committee.
 - b) Measures for risk mitigation including systems and processes for internal control of identified risks.
 - c) Business continuity plan.
2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.
3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems.
4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity.
5. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken.
6. Review of the appointment, removal and terms of remuneration of the Chief Risk Officer (if any).
7. Evaluate its performance annually.
8. Review and reassess the adequacy of Charter on annual basis and recommend any proposed changes for approval of the Board.
9. Delegate any of the terms mentioned hereinabove to any officer / employee of the Company or to any other person.
10. Perform such other functions as may be required under the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and various circulars issued by the regulatory authorities thereof, as amended from time to time and discharge such other functions as may be specifically delegated to the Committee by the Board from time to time.