



UPL Limited, Uniphos House,
C.D. Marg, 11th Road, Madhu Park,
Khar (West), Mumbai – 400052,
India

w: www.upl-ltd.com
e: contact@upl-ltd.com
t: +91 22 6856 8000

September 2, 2025

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Internal realignment of businesses - Integration of Post Harvest Business (DECCO) with Advanta Seed business – Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), it is hereby informed that the Company has received an intimation today i.e. September 2, 2025, from Advanta Mauritius Limited, a subsidiary of Advanta Enterprises Limited that it has approved purchase of the post harvest business housed under Decco Holdings UK Limited wholly owned subsidiary of UPL Corporation Limited, Mauritius, a wholly owned subsidiary of the Company.

The same is in the nature of related party transaction and subject to the approval of shareholders of UPL Limited.

Post completion of transaction, Decco Business shall get consolidated with Advanta seed business.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated 13th July 2023 are as under: -

Sr. No.	Particulars	Details									
a.	Name of the entity. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Decco Holdings UK Limited ("DECCO"). Details as per Consolidated Financial Statements of DECCO for the year ended March 31, 2025: (INR Crore) <table><tr><th>Particulars</th><th>Amount</th><th>% of UPLs Consolidated Financial statements</th></tr><tr><td>Revenue</td><td>933</td><td>1.98</td></tr><tr><td>Net-worth</td><td>431</td><td>1.75</td></tr></table>	Particulars	Amount	% of UPLs Consolidated Financial statements	Revenue	933	1.98	Net-worth	431	1.75
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Revenue	933	1.98									
Net-worth	431	1.75									
b.	Date on which the agreement for sale has been entered into.	Considering that the transaction also needs approval of the shareholders of UPL Limited, being in the nature of material related party transaction, the agreement to sale will be entered once the approval of UPL Shareholders is obtained.									
c.	Consideration received from such sale/disposal The expected date of completion of sale/disposal	The transaction is proposed to be concluded at an enterprise valuation of ~US \$502 Mn (subject to closing adjustments and findings). The sale/disposal is expected to be completed on or before December 31, 2025.									

d.	Brief details of buyers	<p>Advanta Mauritius Limited, a subsidiary of Advanta Enterprises Limited, which is a part of the seeds platform of UPL Limited.</p> <p>This is an internal group realignment. Decco business which is effectively under wholly owned structure shall get transferred to Advanta seeds business where UPL's effective holding will be ~78.21%, post conclusion of the transaction.</p>
e.	<p>Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</p> <p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".</p>	<p>This transaction is inter se amongst subsidiaries of UPL Limited. Promoters of UPL Limited are not directly / indirectly interested.</p> <p>The aforesaid transaction would fall within the ambit of related party transactions and is proposed to be executed on arm's length, basis a valuation report received from KNAV Advisory Private Limited, a registered valuer.</p>
f.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The transaction is in the nature of transfer of shares subject to customary approvals.
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.
h.	Rationale	Both entities share a strong service-led culture and a commitment to delivering sustainable, science-based solutions to farmers and food producers worldwide. The move is expected to bring significant potential upside, driven by synergies in adjacent focus areas, guidance from experienced and proven Advanta leadership, shared back-end infrastructure, overlapping presence in emerging markets, and opportunities for enhanced digitization.

We request you to take note of the same.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)