



# Energy Conservation Policy

## Policy fact sheet

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<b>Policy approver:</b>	Mr. Raj K Tiwari
<b>Version:</b>	02
<b>Date:</b>	9 <sup>th</sup> February 2024
<b>Scope:</b>	The “Energy Conservation Policy” is applicable to “UPL and its Group Companies” (hereafter referred to as UPL Group) Employees, Contractual Employees, Vendors, Suppliers, Business Partners, and all other stakeholders. This policy is valid for all UPL Group locations globally
<b>Confidential:</b>	Public Access

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# 1. About the policy

Energy serves as the lifeblood of modern civilization, powering industries, sustaining economies, and enriching lives. At UPL, we recognize the vital role energy plays in our operations and the broader global community. With a steadfast commitment to sustainability and responsible stewardship of resources, we endeavour to establish an Energy Conservation Policy that aligns with our values and aspirations. This preamble sets the stage for our dedication to optimizing energy usage, minimizing waste, and embracing innovative technologies to reduce our environmental footprint. By harnessing the collective efforts of our workforce and leveraging best practices in energy management, we strive to lead by example in fostering a more sustainable and resilient future for generations to come.

## 1.1 Energy Conservation Policy

We, at UPL, are committed to continual improvement in energy efficiency by establishing effective energy management programs to conserve energy in our operations. The scope of the policy covers all facilities, personnel, and technology that support technical, manufacturing, and project activities.

Our Objectives:

- To substantially reduce overall specific energy consumption each year, considering changes in activity levels, weather, and other relevant factors.
- To integrate energy management with business objectives and allocate resources to improve energy performance.
- To comply with all relevant legislation relating to energy and other specific requirements.
- To explore renewable energy sources, such as solar or wind power, to supplement or replace traditional energy sources.
- Establishing partnerships with energy utilities or government agencies to access energy efficiency PPAs, incentives, rebates, or grants.
- To organize periodic training and maintenance optimization programs to improve energy performance for all relevant personnel.
- To publish consolidated energy usage information annually as part of the annual sustainability and financial reports.
- To manage the utilization of energy resources efficiently, upgrade equipment as appropriate, and employ cleaner and more efficient technology.
- Continuously evaluating and updating the energy conservation policy to reflect advancements in technology and changes in regulatory requirements.

- Engaging with suppliers and contractors to promote energy-efficient practices throughout the supply chain.
- Encouraging collaboration and knowledge sharing with industry peers and stakeholders to exchange best practices and innovative ideas for energy conservation.

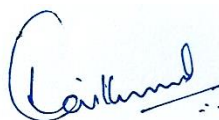
Signature



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**Mritunjay Chaubey**  
Global Head - Environment & Sustainability

Signature



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**Raj K Tiwari**  
CEO – Speciality Chemicals and Whole Time Director

**Date:** 21<sup>st</sup> February 2024

**Place:** Mumbai

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