



## UPL LIMITED

(CIN: L24219GJ1985PLC025132)

**Registered Office:** 3-11, GIDC, Vapi, Valsad - 396 195, Gujarat, India, **Tel. No.:** +91 260 2432716

**Corporate Office:** UPL Ltd, Uniphos House, Chitrakar Dhurandhar Road, 11<sup>th</sup> Road, Near Madhu Park Garden, Khar (West), Mumbai - 400 052, Maharashtra, India

**Tel. No.:** +91 22 7152 8000 / 6856 8000; **E-mail:** upl.investors@upl-ltd.com; **Website:** www.upl-ltd.com

### FIRST REMINDER NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH FIRST CALL MONEY IS TO BE PAID (ISIN: IN9628A01026)

**Last Date of First Call Payment:**  
**Friday, April 25, 2025**

Dear Sir/Madam,

**Sub: First Reminder Notice for payment of First Call money on partly paid-up Equity Shares of ₹ 90 (comprising ₹ 0.50 towards paid-up value and ₹ 89.50 towards premium) per partly paid-up equity share issued by UPL Limited (the “Company”), on a rights basis, pursuant to the Letter of Offer dated Wednesday, November 20, 2024 (“Letter of Offer”) (“Issue”).**

- This has reference to the First Call Money Notice dated January 31, 2025, issued in relation to the partly paid-up Equity Shares of the Company. In this connection, the Rights Issue Committee of the Board of Directors have on April 2, 2025, approved sending of the First Reminder Notice for payment of First Call money of partly paid-up Equity Shares of ₹ 90 (comprising ₹0.50 towards paid-up value and ₹ 89.50 towards premium) as First Call Money (“First Reminder Notice”), to the holders of such partly paid-up Equity Shares on which the First Call Money remains unpaid. **The consequences of failure to pay First Call Money are given below:**
  - Interest @ 10.00 % (Ten per cent only) p.a. will be payable for delay in payment of First Call beyond Friday, April 25, 2025 till the actual date of payment;**
  - The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls and interest, due thereon in relation to the partly paid-up equity shares of the Company; and**
  - The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited, in accordance with the Articles of Association of the Company and the Letter of Offer.**

As per the Company’s records, the First Call Money for the partly paid-up Equity Shares of the Company held in the captioned DP ID – Client ID remains unpaid and hence, in accordance with the Companies Act, 2013 (“Act”), Articles of Association of the Company and the Letter of Offer, a First Reminder Notice is hereby given to you to pay the First Call Money as per details given below:

DP ID & Client ID	No. of partly paid-up equity shares held as on First Call Record Date i.e., Thursday, January 30, 2025	Amount due and payable @ ₹ 90/- per partly paid-up Equity Share (₹ in figures)

## Other Instructions

Call Payment Period	From	To	Duration
	Friday, April 11, 2025	Friday, April 25, 2025	15 days
	Cheque / Demand Draft (made payable to)	a. UPL Limited – Partly Paid-up Rights Share First Call Money Account – R b. UPL Limited – Partly Paid-up Rights Share First Call Money Account – NR	

R - Residential shareholders / NR - Non- Residential shareholders

**Detailed instructions for payment of the First Call Money and Payment Slip are enclosed as Annexure 1 & 2. Please read the same carefully before proceeding for payment.**

Please note that **you cannot** make the above payment using either **(a) Online ASBA, (b) Physical ASBA or (c) 3-in-1 type account** facility offered by some brokers.

You are requested to make the payment of First Call Money on or before **Friday, April 25, 2025**.

The First Reminder Notice along with the Detailed Instructions and Payment Slip are also available on the Company's website <https://www.upl-ltd.com/investors/shareholder-center/rights-issue> or on the website of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) ("RTA") at <https://web.in.mpms.mufig.com/client-downloads.html>

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,

**For UPL Limited**

**Sandeep Deshmukh**  
**(Company Secretary and**  
**Compliance Officer)**

Date : April 4, 2025

Place: Mumbai

*Encl.: As above*