



Biodiversity Policy

Policy fact sheet

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| Policy owner: | Dr. Mritunjay Chaubey |
| Policy approver: | Mr. Raj K Tiwari |
| Version: | 02 |
| Date: | 9 th February 2024 |
| Scope: | The “Biodiversity Policy” is applicable to “UPL and its Group Companies” (hereafter referred to as UPL Group) Employees, Contractual Employees, Vendors, Suppliers, Business Partners, and all other stakeholders. This policy is valid for all UPL Group locations globally |
| Confidential: | Public Access |

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1. About the policy

Rapid urbanization and industrialization are exacerbating the loss of flora and fauna, making it critical for businesses to establish strong biodiversity management policies. As one of the world's pioneers in the agrochemical industry, UPL aims to instil sustainability within its entire value chain and beyond. With the help of communication and collaboration with our internal team and external stakeholders, UPL aims to focus on improving agricultural biodiversity. This is enabling farmers to cultivate the food needed to sustain growing populations around the world. With our robust biodiversity management policy, we at UPL are safeguarding biodiversity within its plant premises and in the surrounding area. This will also help us fulfil our commitment to environmental stewardship and carbon neutrality.

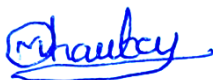
1.1 Biodiversity Policy

Our Biodiversity Policy is founded on the principles of environmental stewardship, conservation, and responsible resource management. Through this policy, we reaffirm our commitment to safeguarding biodiversity, both within our operations and across the broader ecosystems where we operate. With a firm dedication to minimizing our ecological footprint and promoting biodiversity conservation, we strive to contribute positively to the preservation of biodiversity for present and future generations.

- Take the required actions and strategies to improve and sustain the existing flora and fauna in all our units.
- Promote afforestation to combat desertification and land degradation by increasing tree plantation drives within plant premises and in nearby local communities.
- Commit towards promoting No Gross Deforestation i.e., to end all deforestation in our value chain.
- Aim to shift towards cleaner and greener fuel, adopting new innovative technologies for pollution abatement and promoting sustainable practises in all our units.
- Perform risk assessments to find out what could harm biodiversity and other ecosystem services from current and future operations.
- Avoid any type of construction activity or operation in ecologically sensitive areas.
- Implement a mitigation hierarchy, i.e., avoid, minimize, restore, and offset if any operational area/plant is close to sensitive biodiversity.
- We commit to achieve Net Positive Impact on biodiversity across our company's value chain by 2030.
- Maintain all industry-specific norms and legal compliance relating to biodiversity management as stipulated by regulatory authorities.

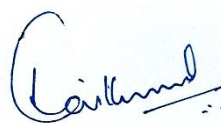
- Strive to incorporate No Net Loss, Net Positive Impact, positive change for biodiversity, and other such objectives into our current biodiversity management practices and strategies, as well as future target setting.
- Align our biodiversity initiatives with related United Nations Sustainable Development Goals (UNSDGs) such as SDG 15 – Life on Land, SDG 14 – Life Below Water, and SDG 13 – Climate Actions.
- Identifying, engaging, and collaborating with external partners/key biodiversity stakeholders to provide robust and comprehensive biodiversity management under their expert direction.
- Encourage biodiversity-friendly practices among suppliers and contractors through procurement policies and supplier engagement programs.

Signature



Mritunjay Chaubey
Global Head - Environment & Sustainability

Signature



Raj K Tiwari
CEO – Speciality Chemicals and Whole Time Director

Date: 21st February 2024

Place: Mumbai

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