

UPL introduces SUPERFORM

~A Specialty Chemistries Company with the Idea: Change Chemistry, Change Everything~

SUPERFORM

India, 12th May 2025: Superform Chemistries Limited, formerly known as UPL Specialty Chemicals Limited, is a next-generation specialty chemistries company built on the pillars of innovation, sustainability, and high-performance solutions. Now operating as a fully independent entity, SUPERFORM serves some of the world's most dynamic and diverse sectors, including agriculture, lubricants, flame retardants, mining, healthcare, food & beverages and more. SUPERFORM is a wholly owned subsidiary of UPL Ltd.

India is on the cusp of becoming a major global player in the chemistry industry. By 2040, the Indian chemistries market is projected to grow to \$850–\$1,000 billion, with the specialty chemistries segment potentially accounting for 10–12% of the global market. This transformation will be driven by increasing domestic consumption, shifting global supply chains and changing consumer preferences, thus encouraging diversification from traditional manufacturing hubs. India's global chemistry market share is expected to triple by 2040, with projected annual growth of 7–10% between 2027 and 2040.

SUPERFORM is strategically positioned to support and accelerate this transformation by creating powerful and responsible solutions. SUPERFORM's competencies lie in manufacturing, but what differentiates it is its ability to work with complex chemistries, solve intricate problems, and deliver a wonderful impact for its customers, partners, people, and the world to bring about a positive change.

Backed by a robust global sourcing network and industry-leading ESG performance, SUPERFORM has an extensive portfolio of reaction capabilities and many of which can be manufactured for custom synthesis. The company is aligned with the rising global demand for green chemistry and sustainable solutions, strengthening its relevance in international markets.

Under the leadership of CEO Mr. Raj Tiwari and supported by a team of over 3,500 professionals, SUPERFORM combines scale with vision to drive meaningful impact. Its journey is closely aligned with UPL Group's broader vision "To be an icon for Technology Growth and Innovation," making SUPERFORM a vital force in shaping the next chapter of the global specialty chemistries industry.

References:

- 1. https://www.mckinsey.com/industries/chemicals/our-insights/india-the-next-chemicals-manufacturing-hub
- MoCPC 2021 Report: "Chemicals and Petrochemical Statistics at a Glance", Invest India, "Indian Petrochemicals Scenario 2040" by EIL and IOCL, IHS Markit, UN Comtrade, McKinsey Global Institute, Press Search

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NOTES TO EDITORS:

About SUPERFORM

SUPERFORM Chemistries Limited is a leading specialty chemistries company delivering high performance chemistries at scale to diverse industries including agriculture, lubricants, flame retardants, mining, healthcare, food & beverages and more. Our purpose is to reinvent chemistry as the world's most powerful force for positive change. As one of UPL Group's pure-play platforms, SUPERFORM is crafting a future where high-performance chemistry and ecological stewardship go hand in hand. We leverage cutting-edge technology, research, and development to create chemistries that serve as catalysts for driving efficiency and innovation across various sectors that we serve.

About UPL Group

UPL Ltd. (NSE: UPL, BSE: 512070, LSE GDR: UPLL) is a global provider of sustainable agricultural products and solutions that cover the entire agrifood value chain. With annual revenue exceeding \$5 bn, the company is one of the largest agriculture companies worldwide, serving growers in more than 130 countries. UPL Group consists of four pure-play platforms that include UPL Corporation Ltd. (UPL Corp); UPL Sustainable Agriculture Solutions (SAS); Advanta Enterprises Ltd.; and Superform Chemistries Limited. Together, these platforms are dedicated to Reimagining Sustainability and driving progress in our food system through our innovative OpenAg® approach. To learn more about UPL Group, please visit <u>upl-ltd.com</u> and follow us on LinkedIn, Twitter, Instagram and Facebook.