



PRESS RELEASE

UPL to provide Novozymes' range of innovative biological Ag products in Argentina

Buenos Aires, February 9, 2021 - [UPL](#) and Novozymes, the world leader in biological solutions, announce a partnership to provide a range of biological products to the Argentinian market. Biological products made by Novozymes and marketed under the Nitragin brand will now become part of UPL's portfolio, providing a complete range of biosolutions and crop protection products.

The relationship between both companies started two years ago with the inclusion of UPL's Dimension brand fungicide seed treatment in a Nitragin branded line of inoculant products. The positive acceptance of these products in the market has led to the decision to extend the relationship and formalize a partnership under which the Nitragin inoculant portfolio will form part of the range of solutions marketed by UPL

UPL will contribute its global capabilities and extensive range of crop protection products and biosolutions, while Novozymes will leverage its 122 years of experience in the inoculant business, enabling the partnership to develop and market a complete set of solutions for an increasingly integrated and sustainable approach to agriculture.

"UPL is a strong and growing company in the Argentine market. Their innovative approach and demonstrated commercial capabilities provide a solid foundation for this partnership to deliver solutions for Argentine growers," says Maximiliano D'Alessio, commercial lead of Novozymes' BioAg business in Latin America.

Diego Gandulfo, marketing director of UPL Argentina, said: "Novozymes is the global leader in biological products and was the originator of the inoculant market in Argentina with its Nitragin brand products. We are delighted with this partnership, which will allow us to offer a complete portfolio of solutions to our customers. It also represents another important step in the advancement of our OpenAg purpose, creating an agriculture network that feeds sustainable growth for all. No limits, no borders."

This partnership provides greater access to technology for producers, resulting in the achievement of improved yields in a sustainable manner.

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About UPL

UPL Ltd. (NSE: UPL & BSE: 512070) is a global provider of sustainable agriculture products & solutions, with annual revenue exceeding \$5 billion. We are a purpose-led company. Through OpenAg, UPL is focused on facilitating progress for the entire agricultural value chain. We are building a network that redefines the way an entire industry thinks and works – open to fresh ideas, innovative ways and new answers as we strive towards our mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 13,600 registrations. We are present in more than 130 countries, represented by more than 10,000 colleagues globally. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit upl-ltd.com.

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel, and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow.

www.novozymes.com

NASDAQ OMX: NZYM-B • 6,500 employees • DKK 14,5 billion turnover • 30+ industries • 700+ products

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