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June 02, 2025

BSE Limited Mumbai National Stock Exchange of India Ltd Mumbai

## SCRIP CODE: 512070/890209

SYMBOL: UPL/UPLPP1

## Sub: <u>Press Release – Advanta Seeds Acquires Key Corn Assets from K-Adriatica to</u> <u>Strengthen European Portfolio</u>

Dear Sir / Madam,

Please find enclosed Press Release titled "Advanta Seeds Acquires Key Corn Assets from K-Adriatica to Strengthen European Portfolio"

We request you to take note of the same.

Thanking you,

Yours faithfully, For **UPL Limited** 

Sandeep Deshmukh Company Secretary and Compliance Officer (ACS-10946)

Encl: As above



## Advanta Seeds Acquires Key Corn Assets from K-Adriatica to Strengthen European Portfolio

**Dubai, UAE – June 2, 2025** – Advanta Seeds ("Advanta"), a global seed company, part of UPL Group, has announced the strategic acquisition of key corn assets from K-Adriatica. The deal includes **temperate corn breeding germplasm**, a **pipeline of corn hybrids**, and a **diverse corn product portfolio**.

This move significantly strengthens Advanta Seeds' presence in the **European corn market**, helping the company increase its offering to European farmers and expand the crop portfolio. The acquired germplasm is specifically adapted to European growing conditions, making it a valuable addition to Advanta Seeds' offering for Europe.

K-Adriatica, an Italian company with over 50 years of experience in the European market prides itself on high quality and innovative agricultural products.

"K-Adriatica's germplasm was a compelling asset for us," said Victor Abertondo, Global R&D Lead at Advanta Seeds. "It represents over 20 years of targeted breeding for European cropping environment and spans a wide maturity range. This acquisition not only strengthens our European portfolio but also complements our existing temperate corn genetics from Argentina, Australia, and the United States."

K-Adriatica, is widely recognized for its commitment to innovation and quality. The integration of its corn assets into Advanta Seeds' global breeding program is expected to accelerate the development of high-yielding, stable hybrids tailored to the needs of European growers.

"We are thrilled about this acquisition," commented Bhupen Dubey, Global CEO of Advanta Seeds. "Europe is a highly diverse agricultural region, and by combining our global expertise with locally adapted genetics, we aim to develop superior corn hybrids with consistent performance. This acquisition also supports our broader strategic ambition, enabling us to leverage these assets in other key markets including north India, Australia, South Africa, Argentina, China, and the USA. We look at acquisition opportunities on a regular basis as a part of our inorganic growth strategy and proceed with the one which fits our portfolio strategy the most."

Benjamin Marolda, Global COO of Advanta Seeds, added, "Advanta Seeds has established a strong leadership position in sub-tropical and tropical corn. The addition of temperate corn genetics opens new avenues for innovation and market expansion, allowing us to deliver even more productive solutions to farmers worldwide."

George Dragan, Head of Europe at Advanta Seeds, emphasized the regional impact: "We are excited to expand our European portfolio. This acquisition will undoubtedly accelerate our growth in the region and bring new innovations to farmers who already trust our sunflower and sorghum hybrids."

With this acquisition, Advanta Seeds reaffirms its commitment to advancing agricultural productivity and sustainability through cutting-edge seed technologies and farmer-centric solutions.



## About UPL Group

UPL Ltd. (NSE: UPL/UPLPP1, BSE: 512070/890209, LSE GDR: UPLL) is a global provider of sustainable agricultural products and solutions that cover the entire agrifood value chain. With annual revenue exceeding \$5bn, the company is one of the largest agriculture companies worldwide, serving growers in more than 140 countries. UPL Group consists of four pure-play platforms that include UPL Corporation Ltd. (UPL Corp); UPL Sustainable Agri Solutions Ltd. (SAS); Advanta Enterprises Ltd.; and Superform Chemistries Ltd. (FKA UPL Speciality Chemicals Ltd.). Together, these platforms are dedicated to Reimagining Sustainability and driving progress in our food system through our innovative OpenAg® approach. To learn more about UPL, please visit <u>upl-ltd.com</u> and follow us on <u>LinkedIn, X</u>, and <u>Facebook</u>.

Advanta is a leader in the global seeds industry, dedicated to sustainable agricultural practices and enhancing farmer prosperity through the sale of high-quality hybrid seeds. With a presence in over 80 countries, Advanta develops innovative seed technology solutions that address climate challenges and improve crop yields. Advanta's diverse portfolio includes corn, sorghum, sunflower, canola, rice, and various vegetables, catering to smallholder farmers and commercial farming operations across all five continents, in both developing and developed markets.